



AAPC Statement on Japan's Currency Hitting 100 Yen to the U.S. Dollar

WASHINGTON, D.C. – American Automotive Policy Council President Matt Blunt issued the following statement today on Japan's currency reaching 100 yen to the U.S. dollar.

“The depth of Japanese currency manipulation has reached a new low. Japan's monetary policies aimed at weakening the yen continue to boost Japan's economy and exports at the expense of its trade partners, especially the United States. With reaching the milestone of 100 yen to the dollar, it's time for U.S. lawmakers to say they have had enough. Every increase in the yen results in fewer American exports and jobs and is a further reason why Japan should not be included in the Trans-Pacific Partnership.”

The American Automotive Policy Council, Inc. (AAPC) is a Washington, D.C. association that represents the common public policy interests of its member companies Chrysler Group LLC, Ford Motor Company and General Motors Company.

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