



AAPC Statement on the Treasury Department's Semiannual Report on International Economic and Exchange Rate Policies

WASHINGTON, D.C. – American Automotive Policy Council President Matt Blunt today issued the following statement on the Treasury Department's Semiannual Report on International Economic and Exchange Rate Policies:

"This report, highlighting Japan's pattern of managing its currency to gain an unfair trade advantage, is yet another reason why Japan should not be welcomed to join Trans-Pacific Partnership talks. We are encouraged that the Treasury Department acknowledges that Japan isn't playing fair, and hope the administration takes action to assure American workers are protected.

"Japan's monetary policies aimed at weakening the yen continue to boost Japan's economy and exports at the expense of its trade partners, especially the United States. Such policies hurt job creation and exports here in the United States. The TPP should not have room for countries with such protectionist, one-sided and unfair policies in these important trade talks."

The American Automotive Policy Council, Inc. (AAPC) is a Washington, D.C. association that represents the common public policy interests of its member companies Chrysler Group LLC, Ford Motor Company and General Motors Company.

Read the full report [here](#).

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