



**FOR IMMEDIATE RELEASE**

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### **AAPC Statement in Support of Congressional Passage of the U.S.-Korea FTA**

WASHINGTON D.C. – The American Automotive Policy Council (AAPC) – representing its member companies Chrysler Group LLC, Ford Motor Company and General Motors Company – strongly supports the passage of the U.S. free trade agreement with South Korea (U.S.-Korea FTA). AAPC and its member companies worked closely with the United States Trade Representative (USTR) throughout the negotiations to ensure that the agreement provides the opportunity for our companies to compete and succeed in the Korean auto market. Our full support for this agreement was secured through this ongoing collaboration and the important improvements made to the auto provisions late last year.

“As representatives of the largest exporting sector, this FTA will help open an important auto market for Chrysler, Ford and GM exports. Our companies make the best cars and trucks on the road and we are excited for the export opportunity this agreement represents,” AAPC President Matt Blunt said.

AAPC and its member companies support the agreement’s automotive rule of origin (RoO), which is required to be met for auto products to receive the benefits of the FTA. When the high-level of integration of the North American auto market and the very narrow subset of costs that can be counted under the strict methodology used is considered, AAPC believes the automotive RoO content level maximizes its members’ export opportunities from the United States, and allows America’s automakers and its workers to fully benefit from the FTA.

“This agreement will help open a major Asian market that has been largely closed to U.S. auto exports. I urge members of Congress to vote for the U.S.-Korea free trade agreement. Not only is it good for the American auto industry and its workers, but it is good for the nation,” Blunt said.

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*The American Automotive Policy Council, Inc. (AAPC) is a Washington, D.C. - based non-profit trade association that represents the common public policy interests of its member companies: Chrysler Group LLC, Ford Motor Company and General Motors Company.*