

# FOREIGN CURRENCY MANIPULATION

is a **TRADE BARRIER** that must be addressed **now** so American workers can fairly compete.

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We thank the 60 U.S. Senators and 230 Members of the House for supporting American manufacturing jobs by supporting strong and enforceable currency disciplines in the Trans-Pacific Partnership.

*“Currency manipulation can negate or greatly reduce the benefits of a free trade agreement and may have a devastating impact on American companies and workers...we ask that you include strong and enforceable foreign currency manipulation disciplines to ensure these agreements meet the “high standards” our country, America’s companies, and America’s workers deserve.”*

*-Senate Letter to Treasury Secretary Jack Lew and U.S. Trade Representative Mike Froman, 9/24/13*

*“Exchange rates strongly influence trade flows, and, in recent years, currency manipulation has contributed to the U.S. trade deficit and cost us American jobs. Incorporating currency provisions in the agreement will strengthen our ability to combat these unfair trade practices and help to create a level playing field for American workers, businesses, and farmers.”*

*-House Letter to President Barack Obama, 6/6/13*

For more information, please visit:  
[www.americanautocouncil.org/tpp](http://www.americanautocouncil.org/tpp)

