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April 18, 2019



AAPC Validates USTR’s Analysis of USMCA; Urges Congress to Support Trade Agreement

WASHINGTON, D.C.- Governor Matt Blunt, president of the American Automotive Policy Council, today issued the following statement on the United States Trade Representative’s (USTR) analysis of the United States-Mexico-Canada Agreement (USMCA):

“USTR’s analysis is a thoughtful assessment of the impact of the USMCA on the American auto sector – finding that it will generate significant investments in U.S. autos and the auto manufacturing supply chain.

“The approach USTR took combined with the data available to them is the best way to understand the long term impact of the investments that will occur in order to comply with the new USMCA. USTR also took a conservative approach in how it estimated the impact on the auto sector.

“For these reasons, we agree with and support the conclusions USTR has made that over the next five-years, investment and production in the U.S. auto sector will grow as a result of changes to the auto rules of origin.

“The USMCA will create significant growth in the U.S. auto industry and we are urging Congress to support and pass this modernized trade agreement without further delay.”

The American Automotive Policy Council (AAPC) is a Washington, D.C. association that represents the common public policy interests of its member companies FCA US LLC, Ford Motor Company and General Motors Company.

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