



AAPC Statement on the Beginning of the 18th Round of Trans-Pacific Partnership Talks

WASHINGTON, D.C. – American Automotive Policy Council President Matt Blunt issued the following statement on the kickoff the 18th round of Trans-Pacific Partnership (TPP) negotiations today.

"As the Trans-Pacific Partnership negotiating countries come together in Kota Kinabalu, Malaysia, it is imperative that they come to agreement on including strong and enforceable currency manipulation disciplines and the elimination of all barriers to automotive trade in the free trade pact.

"The opening of new markets and spread of competition throughout the Pacific Rim will create thousands of jobs in communities throughout America and help spur our overall economic growth. TPP will be the largest free-trade agreement since NAFTA but negotiators must take care to craft a high-standard agreement that will not allow Japan to continue its one-way trade practices. In particular, it is essential that the final agreement contains enforceable disciplines against currency manipulation - a policy Japan has used to effectively close of its domestic market to subsidize exports."

For more information, please visit <http://americanautocouncil.org/tpp>.

The American Automotive Policy Council, Inc. (AAPC) is a Washington, D.C. association that represents the common public policy interests of its member companies Chrysler Group LLC, Ford Motor Company and General Motors Company.

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