



AAPC Statement on President Obama's Comments on America's Manufacturing Economy

WASHINGTON, D.C. – American Automotive Policy Council President Matt Blunt today issued the following statement in advance of President Obama's comments on the American manufacturing economy in Ohio.

"American manufacturers are resurgent and Chrysler, Ford and General Motors are leading the economic revival. The hard choices made over the past several years have resulted in thousands of new jobs, production lines running day and night and an automotive manufacturing industry that is driving America's economic growth. Now a potentially flawed trade deal could stall or reverse this progress.

"As the Trans-Pacific Partnership (TPP) trade pact nears a final agreement, it is critical that strong and enforceable currency manipulation disciplines be included. More than 11,000 hourly and salaried autoworkers in Ohio have petitioned Congress to ensure the progress made by the U.S. automotive industry is not unraveled by unfair trade policies. Both Senators Sherrod Brown and Rob Portman have called for the inclusion of 'strong and enforceable foreign currency manipulation disciplines' in the TPP. Eight of the 18 members of Ohio's Congressional delegation signed a letter to President Obama that called for currency disciplines.

"If currency manipulation is not addressed in the TPP, the economic turnaround and jobs which President Obama is highlighting today in Ohio will be at risk. It is vital to our country's economic future that the United States trade negotiators include these disciplines."

The American Automotive Policy Council, Inc. (AAPC) is a Washington, D.C. association that represents the common public policy interests of its member companies Chrysler Group LLC, Ford Motor Company and General Motors Company.

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