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New Scorecard Shows American Automakers Multiplier Impact on U.S. Jobs

WASHINGTON, D.C. - A new report on the economic impact of American Automakers Ford Motor Company, General Motors and Stellantis. The new report demonstrates the powerful multiplier effect automaker jobs have on our economy – and the enormous contribution made by American Automakers Ford Motor Company, General Motors, and Stellantis.

With its "2021 Scorecard: Auto Employment," the American Automotive Policy Council is providing new data on how Ford Motor Company, General Motors and Stellantis impact American jobs.

"When you examine the economic multiplier impact of the three American Automakers, what emerges is their vast impact on U.S. jobs," said Governor Matt Blunt, president of AAPC, the trade association representing American Automakers Ford Motor Company, General Motors and Stellantis. Their economic footprint is everywhere from their auto plants to manufacturers to auto dealerships. A thriving auto sector is key to a strong U.S. economy."

Among the study's findings on the impact of American Automakers on U.S. jobs:

- For every job in an auto plant there are 18 others supported by it. The 376,000 automaker jobs in the U.S. support nearly 7 million others across the country, including auto suppliers, auto dealerships, and local businesses that serve them.
- American Automakers employ nearly 2 in 3 U.S. autoworkers.

- Together, Ford, General Motors and Stellantis operate 260 facilities resulting in 241,000 jobs. Their U.S. manufacturing supply chain includes 5,600 suppliers employing more than 871,000 U.S. workers. The 9,700 dealerships employ more than 660,000 U.S. workers.
- The auto sector is third in terms of industries throughout the world for R&D. Ford, General Motors and Stellantis are leading innovators employing 47,000 in U.S. R&D facilities.

For more information on findings and to view the full report click <u>here</u>.

The American Automotive Policy Council (AAPC) represents American Automakers Ford Motor Company, General Motors Company and Stellantis. AAPC is a Washington, D.C. association representing the common public policy interests of its member companies.

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